

Transport for London

Minutes of the Finance Committee

Boardroom, 14th Floor, Windsor House, London
9.30am, Tuesday 10 March 2009

Members

Peter Anderson	Chair, Board Member
Claudia Arney	Board Member
Christopher Garnett	Board Member
Sir Mike Hodgkinson	Board Member
Daniel Moylan	Board Member
Steven Norris	Board Member
Eva Lindholm	Board Member
Kulveer Ranger	Board Member
Keith Williams	Board Member

In Attendance

Staff

Steve Allen	Managing Director, Finance
Tom Burton-Page	Head of Group Business Planning
Howard Carter	General Counsel
Naomi Connell	Director of Finance and Support Offices, London Underground
Stephen Critchley	Chief Finance Officer
Mary Hardy	Director of Internal Audit
David Hendry	Finance Director, Surface Transport
Ellen Howard	Director of Corporate Governance
Peter Hendy	Commissioner
Stuart Munro	Finance Director, London Rail
Douglas Oakervee	Executive Chair, Crossrail
Tim O'Toole	Managing Director, London Underground
Peter Regan	Director of Corporate Finance
David Burgh	Secretariat Officer

08/03/09 Apologies and Declarations of Interest

There were no apologies for absence.

Daniel Moylan declared an interest as Chairman of the London Councils' Transport and Environment Committee and as Deputy Leader of the Royal Borough of Kensington and Chelsea; Christopher Garnett as a member of the Olympic Delivery Authority; and Sir Mike Hodgkinson as a non-executive director of Crossrail Ltd.

09/03/09 Minutes of the Meeting held on 27 January 2009

The minutes of the meeting held on 27 January 2009 were approved as a correct record and signed by the Chair.

10/03/09 Matters Arising and Actions List

The Committee noted the Actions List.

11/03/09 Crossrail Framework Agreements

Douglas Oakervee introduced the report regarding a number of proposed framework agreements for Crossrail Limited. The Agreements are the means by which procurement of detailed design services and some enabling works can be undertaken, and the initial process establishes which companies will be invited to compete for the award of packages of work. There are no financial commitments until the packages of work are awarded following the secondary competition.

The Committee noted the proposed arrangements for the procurement of enabling works and the detailed design services.

12/03/09 Project Monitoring – Project Approvals

Steve Allen introduced the report which informed the Committee of project approvals that have been given by the Managing Director, Finance since 27 January 2009.

The Committee noted the report.

13/03/09 Any Other Business

No additional items of business were raised. The meeting closed at 9.50am.

The next meeting would be held on 2 June 2009 at 9.30am.

Chair: _____

Date: _____